

**Town of Fine
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025**

Town of Fine
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Jeremy Thompson (LG400328700000B), hereby certify that I am the Chief Financial Officer of the Town of Fine, and that the information provided in the Annual Financial Report of the Town of Fine for the fiscal year ended 12/31/2025, is true and correct to the best of my knowledge and belief.

Table of contents

Financial Statements	1
A - General	2
DA - Highway Town-wide	18
H - Capital Projects	28
SF - Special District(s) Fire Protection	33
SS - Special District(s) Sewer	38
SW - Special District(s) Water	46
K - Schedule of Non-Current Government Assets	54
W - Schedule of Non-Current Government Liabilities	55
Supplemental Schedules	56
Statement of Indebtedness	57
Bond Repayment	59
Bank Reconciliation	61
Employee and Retiree Benefits	63

Town of Fine
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2025 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2025:

List of funds being used

- A - General
- DA - Highway Town-wide
- H - Capital Projects
- SF - Special District(s) Fire Protection
- SS - Special District(s) Sewer
- SW - Special District(s) Water
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2025 represent data filed by your government with OSC as reviewed and adjusted where necessary.

Town of Fine
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$343,290.58	\$237,322.84	\$249,425.76
210 - Petty Cash	\$200.00	\$200.00	\$200.00
Total for Cash and Cash Equivalents	\$343,490.58	\$237,522.84	\$249,625.76
Investments			
450 - Investments in Securities	\$412,489.92	\$547,245.42	\$464,823.51
Total for Investments	\$412,489.92	\$547,245.42	\$464,823.51
Due From			
391 - Due From Other Funds	\$100,000.00	-	-
440 - Due from Other Governments <i>Town of Clifton</i>	\$1,553.21	\$558.89	\$1,975.73
Total for Due From	\$101,553.21	\$558.89	\$1,975.73
Total for Assets	\$857,533.71	\$785,327.15	\$716,425.00
Total for Assets and Deferred Outflows	\$857,533.71	\$785,327.15	\$716,425.00

Town of Fine
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$21,640.24	\$24,668.98	\$21,261.91
Total for Payables	\$21,640.24	\$24,668.98	\$21,261.91
Due to			
631 - Due To Other Governments	-	\$3,240.00	-
Total for Due to	\$0.00	\$3,240.00	\$0.00
Other Liabilities			
688 - Other Liabilities <i>SUTA Payable</i>	\$941.70	\$950.92	\$1,271.76
690 - Overpayments and Clearing Account	\$10,879.50	-	-
Total for Other Liabilities	\$11,821.20	\$950.92	\$1,271.76
Total for Liabilities	\$33,461.44	\$28,859.90	\$22,533.67
Fund Balance			
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$193,094.00	\$126,715.00	\$84,500.00
Total for Assigned Fund Balance	\$193,094.00	\$126,715.00	\$84,500.00
Unassigned Fund Balance			

Town of Fine
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
917 - Unassigned Fund Balance	\$630,978.27	\$629,752.25	\$609,391.33
Total for Unassigned Fund Balance	\$630,978.27	\$629,752.25	\$609,391.33
Total for Fund Balance	\$824,072.27	\$756,467.25	\$693,891.33
Total for Liabilities, Deferred Inflows and Fund Balances	\$857,533.71	\$785,327.15	\$716,425.00

Town of Fine
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$464,964.00	\$457,679.00	\$452,283.00
Total for Property Taxes	\$464,964.00	\$457,679.00	\$452,283.00
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	\$2,609.80	\$13,147.04	\$1,108.41
1089 - Other Tax Items	\$1,405.22	\$1,311.12	\$950.26
1090 - Interest and Penalties on Real Prop Taxes	\$2,969.24	\$2,339.13	\$1,547.11
Total for Property Tax Items	\$6,984.26	\$16,797.29	\$3,605.78
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$45,927.92	\$20,628.92	\$66,335.71
Total for Non-Property Tax Items	\$45,927.92	\$20,628.92	\$66,335.71
Departmental Income			
1232 - Tax Collector Fees	\$250.00	\$238.00	\$286.00
1255 - Clerk Fees	\$392.95	\$622.15	\$670.95
1603 - Vital Statistics Fees	\$940.00	\$1,200.00	\$990.00
2192 - Charges For Cemetery Services	\$500.00	-	-
Total for Departmental Income	\$2,082.95	\$2,060.15	\$1,946.95
Intergovernmental Charges			

Town of Fine
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
2210 - General Services Other Government <i>Property Tax collection service for Clifton-Fine Central School District</i>	\$5,500.00	\$5,400.00	\$5,300.00
Total for Intergovernmental Charges	\$5,500.00	\$5,400.00	\$5,300.00
Use of Money and Property			
2401 - Interest and Earnings	\$25,280.57	\$32,450.08	\$14,909.17
2410 - Rental of Real Property	\$752.50	\$320.00	\$380.00
2412 - Rental of Real Property Other Governments <i>Rental of Community Center for Office of the Aging Community Meal Site</i>	\$2,101.00	\$2,100.00	\$2,100.00
Total for Use of Money and Property	\$28,134.07	\$34,870.08	\$17,389.17
Licenses and Permits			
2544 - Dog Licenses	\$2,110.50	\$1,850.50	\$1,944.00
2555 - Building and Alteration Permits	\$2,180.23	\$7,467.53	\$5,266.80
Total for Licenses and Permits	\$4,290.73	\$9,318.03	\$7,210.80
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	\$24,169.50	\$23,400.00	\$13,195.00
Total for Fines and Forfeitures	\$24,169.50	\$23,400.00	\$13,195.00
Sales of Property and Compensation for Loss			
2655 - Sales Other	\$4.00	\$162.00	\$92.50
2683 - Self Insurance Recoveries	\$1,058.52	\$1,018.28	\$2,045.79
Total for Sales of Property and Compensation for Loss	\$1,062.52	\$1,180.28	\$2,138.29

Town of Fine
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Other Revenues			
2770 - Unclassified <i>Proceeds from Abandoned Cemetery</i>	\$37,089.49	\$154.09	\$192.50
Total for Other Revenues	\$37,089.49	\$154.09	\$192.50
State Aid			
3001 - State Aid Revenue Sharing	\$32,713.00	\$35,001.00	\$32,713.00
3005 - State Aid Mortgage Tax	\$14,838.05	\$11,740.88	\$12,866.68
3089 - State Aid Other <i>TMA-Temporary Municipal Assistance</i>	\$2,288.00	-	\$13,472.83
Total for State Aid	\$49,839.05	\$46,741.88	\$59,052.51
Federal Aid			
4089 - Federal Aid Other	-	-	\$9,197.20
Total for Federal Aid	\$0.00	\$0.00	\$9,197.20
Total for Revenues	\$670,044.49	\$618,229.72	\$637,846.91
Total for Revenues and Other Sources	\$670,044.49	\$618,229.72	\$637,846.91

Town of Fine
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	\$11,264.00	\$9,779.25	\$8,880.72
10104 - Legislative Board - Contractual	\$35.00	\$397.25	\$18.78
Total for Legislative Board	\$11,299.00	\$10,176.50	\$8,899.50
Judicial			
11101 - Municipal Court - Personal Services	\$40,832.00	\$29,605.07	\$22,497.66
11102 - Municipal Court - Equipment and Capital Outlay	-	-	\$13,472.83
11104 - Municipal Court - Contractual	\$4,897.61	\$2,789.03	\$1,915.38
Total for Judicial	\$45,729.61	\$32,394.10	\$37,885.87
Executive			
12201 - Supervisor - Personal Services	\$16,887.00	\$16,395.00	\$15,918.00
12202 - Supervisor - Equipment and Capital Outlay	\$1,748.04	-	-
12204 - Supervisor - Contractual	\$37,614.04	\$38,417.92	\$36,427.45
Total for Executive	\$56,249.08	\$54,812.92	\$52,345.45
Finance			
13301 - Tax Collection - Personal Services	\$9,180.04	\$8,912.00	\$8,652.00
13304 - Tax Collection - Contractual	\$1,024.10	\$1,283.73	\$787.55

Town of Fine
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
13551 - Assessment - Personal Services	\$25,000.00	\$23,158.00	\$22,482.99
13554 - Assessment - Contractual	\$1,674.98	\$273.88	\$1,064.71
Total for Finance	\$36,879.12	\$33,627.61	\$32,987.25
Municipal Staff			
14101 - Clerk - Personal Services	\$42,279.85	\$36,412.25	\$32,807.00
14104 - Clerk - Contractual	\$3,537.51	\$3,883.31	\$3,189.35
14204 - Law - Contractual	\$1,918.77	\$4,104.14	\$4,675.12
14601 - Records Management - Personal Services	\$1,669.98	\$1,622.00	\$1,575.00
14604 - Records Management - Contractual	\$1,525.00	\$1,200.00	\$1,100.00
Total for Municipal Staff	\$50,931.11	\$47,221.70	\$43,346.47
Shared Services			
16201 - Operation of Plant - Personal Services	\$7,172.50	\$7,035.60	\$9,356.40
16204 - Operation of Plant - Contractual	\$49,641.39	\$50,915.26	\$58,053.10
Total for Shared Services	\$56,813.89	\$57,950.86	\$67,409.50
Special Items			
19104 - Unallocated Insurance - Contractual	\$30,589.98	\$28,888.36	\$25,937.21
19204 - Municipal Association Dues - Contractual	\$1,750.00	\$1,750.00	\$1,750.00
Total for Special Items	\$32,339.98	\$30,638.36	\$27,687.21
Total for General Government Support	\$290,241.79	\$266,822.05	\$270,561.25
Public Safety			

Town of Fine
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Administration			
30101 - Public Safety Administration - Personal Services	\$2,093.00	\$2,032.00	\$1,973.00
30104 - Public Safety Administration - Contractual	\$1,024.41	\$1,752.03	\$2,277.08
Total for Administration	\$3,117.41	\$3,784.03	\$4,250.08
Traffic Control			
33102 - Traffic Control - Equipment and Capital Outlay	\$344.10	\$594.26	\$640.69
33104 - Traffic Control - Contractual	\$7,531.85	\$6,659.50	\$5,885.41
Total for Traffic Control	\$7,875.95	\$7,253.76	\$6,526.10
Animal Control			
35101 - Dog Control - Personal Services	\$4,338.00	\$3,872.59	\$4,212.00
35104 - Dog Control - Contractual	\$2,936.05	\$2,116.16	\$1,837.55
Total for Animal Control	\$7,274.05	\$5,988.75	\$6,049.55
Other Public Safety			
36104 - Examining Boards - Contractual	\$1,200.00	\$1,246.90	\$800.00
36201 - Safety Inspection - Personal Services	\$14,321.90	\$15,784.02	\$13,372.00
36204 - Safety Inspection - Contractual	\$47.51	\$792.44	\$963.76
Total for Other Public Safety	\$15,569.41	\$17,823.36	\$15,135.76
Total for Public Safety	\$33,836.82	\$34,849.90	\$31,961.49
Health			
Public Health Program			

Town of Fine
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
40201 - Registrar of Vital Statistics - Personal Services	\$930.00	\$1,230.00	\$920.00
40204 - Registrar of Vital Statistics - Contractual	\$286.23	\$99.66	\$74.26
40681 - Insect Control - Personal Services	\$13,195.35	\$12,084.00	\$12,549.36
40684 - Insect Control - Contractual	\$2,689.61	\$7,149.29	\$6,692.18
Total for Public Health Program	\$17,101.19	\$20,562.95	\$20,235.80
Other Health			
45404 - Ambulance - Contractual	\$26,250.00	\$26,550.00	\$29,425.00
Total for Other Health	\$26,250.00	\$26,550.00	\$29,425.00
Total for Health	\$43,351.19	\$47,112.95	\$49,660.80
Transportation			
Highway			
50101 - Highway and Street Administration - Personal Services	\$67,414.00	\$65,378.00	\$63,474.00
50104 - Highway and Street Administration - Contractual	\$367.14	\$914.11	\$618.72
51824 - Street Lighting - Contractual	\$27,116.32	\$24,699.43	\$23,829.52
Total for Highway	\$94,897.46	\$90,991.54	\$87,922.24
Total for Transportation	\$94,897.46	\$90,991.54	\$87,922.24
Economic Assistance and Opportunity			
Economic Opportunity and Development			
63104 - Community Action Administration - Contractual	-	-	\$640.69
64104 - Publicity - Contractual	\$619.05	\$594.35	\$772.16

Town of Fine
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
65104 - Veterans Service - Contractual	\$125.00	\$125.00	\$125.00
Total for Economic Opportunity and Development	\$744.05	\$719.35	\$1,537.85
Total for Economic Assistance and Opportunity	\$744.05	\$719.35	\$1,537.85
Culture and Recreation			
Recreation			
71404 - Playground and Recreation Centers - Contractual	-	\$100.00	\$301.71
73104 - Youth Programs - Contractual	\$1,826.45	\$3,805.07	\$4,150.00
Total for Recreation	\$1,826.45	\$3,905.07	\$4,451.71
Culture			
75104 - Historian - Contractual	\$994.44	\$747.22	\$125.00
76204 - Adult Recreation - Contractual	\$1,500.00	\$1,500.00	\$1,500.00
79894 - Culture And Recreation, Other - Contractual <i>Arena</i>	\$14,000.00	\$14,000.00	\$43,961.35
Total for Culture	\$16,494.44	\$16,247.22	\$45,586.35
Total for Culture and Recreation	\$18,320.89	\$20,152.29	\$50,038.06
Home and Community Services			
General Environment			
80204 - Planning and Surveys - Contractual	\$1,246.90	\$916.58	\$677.38
Total for General Environment	\$1,246.90	\$916.58	\$677.38
Community Development			

Town of Fine
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
86864 - Community Development Administration - Contractual	-	-	\$7,205.73
Total for Community Development	\$0.00	\$0.00	\$7,205.73
Special Services			
88104 - Cemetery - Contractual	\$3,183.54	-	-
Total for Special Services	\$3,183.54	\$0.00	\$0.00
Total for Home and Community Services	\$4,430.44	\$916.58	\$7,883.11
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$38,434.56	\$29,754.61	\$20,670.39
90308 - Social Security - Employee Benefits	\$19,155.97	\$17,570.48	\$16,477.43
90458 - Life Insurance - Employee Benefits	\$339.84	\$207.68	\$226.56
90508 - Unemployment Insurance - Employee Benefits	\$4,806.62	\$4,673.79	\$4,251.99
90558 - Disability Insurance - Employee Benefits	\$126.95	\$73.90	\$102.75
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$33,752.89	\$21,808.68	\$20,665.66
Total for Employee Benefits	\$96,616.83	\$74,089.14	\$62,394.78
Total for Employee Benefits	\$96,616.83	\$74,089.14	\$62,394.78
Total for Expenditures	\$582,439.47	\$535,653.80	\$561,959.58
Other Uses			
Interfund Transfers			

Town of Fine
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>Transfer to Highway Fund</i>	\$20,000.00	\$20,000.00	\$20,000.00
Total for Interfund Transfers	\$20,000.00	\$20,000.00	\$20,000.00
Total for Interfund Transfers	\$20,000.00	\$20,000.00	\$20,000.00
Total for Other Uses	\$20,000.00	\$20,000.00	\$20,000.00
Total for Expenditures and Other Uses	\$602,439.47	\$555,653.80	\$581,959.58

Town of Fine
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$756,467.25	\$693,891.33	\$638,004.00
8022 - Restated Fund Balance - Beginning of Year	\$756,467.25	\$693,891.33	\$638,004.00
Add Revenues and Other Sources	\$670,044.49	\$618,229.72	\$637,846.91
Deduct Expenditures and Other Uses	\$602,439.47	\$555,653.80	\$581,959.58
8029 - Fund Balance - End of Year	\$824,072.27	\$756,467.25	\$693,891.33

Town of Fine
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$464,964.00	\$464,964.00	\$457,679.00
1099 - Est Rev - Property Tax Items	\$2,700.00	\$2,500.00	\$2,500.00
2199 - Est Rev - Departmental Income	\$8,350.00	\$7,050.00	\$7,920.00
2499 - Est Rev - Use of Money and Property	\$24,200.00	\$17,675.00	\$12,300.00
2599 - Est Rev - Licenses and Permits	\$4,000.00	\$4,500.00	\$4,500.00
2649 - Est Rev - Fines and Forfeitures	\$20,000.00	\$13,000.00	\$10,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$1,300.00	\$1,000.00	\$1,000.00
2799 - Est Rev - Other Revenues	\$50.00	\$56.00	\$50.00
3099 - Est Rev - State Aid	\$45,789.00	\$43,501.00	\$41,213.00
Total for Estimated Revenue	\$571,353.00	\$554,246.00	\$537,162.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$193,094.00	\$126,715.00	\$84,500.00
Total for Estimated Other Sources	\$193,094.00	\$126,715.00	\$84,500.00
Total for Estimated Revenues and Other Sources	\$764,447.00	\$680,961.00	\$621,662.00

Town of Fine
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$331,346.00	\$330,849.00	\$301,056.00
3999 - App - Public Safety	\$54,463.00	\$53,066.00	\$52,884.00
4999 - App - Health	\$48,111.00	\$49,690.00	\$48,790.00
5999 - App - Transportation	\$91,500.00	\$93,839.00	\$91,878.00
6999 - App - Economic Assistance and Opportunity	\$51,125.00	\$925.00	\$925.00
7999 - App - Culture and Recreation	\$26,242.00	\$25,692.00	\$23,770.00
8999 - App - Home and Community Services	\$7,500.00	\$2,500.00	\$3,000.00
9199 - App - Employee Benefits	\$134,160.00	\$104,400.00	\$79,359.00
Total for Estimated Appropriations	\$744,447.00	\$660,961.00	\$601,662.00
Estimated Other Uses			
9999 - App - Interfund Transfers	\$20,000.00	\$20,000.00	\$20,000.00
Total for Estimated Other Uses	\$20,000.00	\$20,000.00	\$20,000.00
Total for Estimated Appropriations and Other Uses	\$764,447.00	\$680,961.00	\$621,662.00

Town of Fine
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$409,073.93	\$129,718.92	\$186,175.31
Total for Cash and Cash Equivalents	\$409,073.93	\$129,718.92	\$186,175.31
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$468.73	\$468.14	\$151,016.61
Total for Restricted Cash and Cash Equivalents	\$468.73	\$468.14	\$151,016.61
Investments			
450 - Investments in Securities	\$2,124.14	\$356,482.84	\$284,096.43
Total for Investments	\$2,124.14	\$356,482.84	\$284,096.43
Restricted Investments			
452 - Investments in Securities Special Reserves	\$215,847.87	\$57,597.18	-
Total for Restricted Investments	\$215,847.87	\$57,597.18	\$0.00
Due From			
410 - Due from State and Federal Government	-	-	\$13,528.99
Total for Due From	\$0.00	\$0.00	\$13,528.99
Total for Assets	\$627,514.67	\$544,267.08	\$634,817.34

Town of Fine
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Total for Assets and Deferred Outflows	\$627,514.67	\$544,267.08	\$634,817.34

Town of Fine
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$24,448.65	\$19,364.56	\$13,616.38
Total for Payables	\$24,448.65	\$19,364.56	\$13,616.38
Total for Liabilities	\$24,448.65	\$19,364.56	\$13,616.38
Fund Balance			
Restricted Fund Balance			
878 - Capital Reserve	\$216,316.60	\$58,065.32	\$151,016.61
Total for Restricted Fund Balance	\$216,316.60	\$58,065.32	\$151,016.61
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$113,716.00	\$136,744.00	\$125,000.00
915 - Assigned Unappropriated Fund Balance	\$273,033.42	\$330,093.20	\$345,184.35
Total for Assigned Fund Balance	\$386,749.42	\$466,837.20	\$470,184.35
Total for Fund Balance	\$603,066.02	\$524,902.52	\$621,200.96
Total for Liabilities, Deferred Inflows and Fund Balances	\$627,514.67	\$544,267.08	\$634,817.34

Town of Fine
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$847,149.00	\$833,893.00	\$812,160.00
Total for Property Taxes	\$847,149.00	\$833,893.00	\$812,160.00
Intergovernmental Charges			
2300 - Transportation Services Other Governments <i>Mowing-St. Lawrence County</i>	\$3,298.75	\$3,187.20	\$3,037.80
2302 - Snow Removal Services Other Governments <i>Snow Plowing-St. Lawrence County</i>	\$18,340.66	\$17,706.78	\$17,169.15
Total for Intergovernmental Charges	\$21,639.41	\$20,893.98	\$20,206.95
Use of Money and Property			
2401 - Interest and Earnings	\$28,920.31	\$23,038.48	\$14,197.64
Total for Use of Money and Property	\$28,920.31	\$23,038.48	\$14,197.64
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	\$2,102.16	\$3,040.83	\$2,373.65
2665 - Sales of Equipment	-	-	\$12,700.00
Total for Sales of Property and Compensation for Loss	\$2,102.16	\$3,040.83	\$15,073.65
Other Revenues			
2770 - Unclassified	-	\$1,940.32	-

Town of Fine
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Other Revenues	\$0.00	\$1,940.32	\$0.00
State Aid			
3501 - State Aid Consolidated Highway Aid	\$243,283.36	\$400,564.73	\$327,574.19
3960 - State Aid Emergency Disaster Assistance	\$546.44	-	-
Total for State Aid	\$243,829.80	\$400,564.73	\$327,574.19
Federal Aid			
4960 - Federal Aid Emergency Disaster Assistance	\$3,278.63	-	-
Total for Federal Aid	\$3,278.63	\$0.00	\$0.00
Total for Revenues	\$1,146,919.31	\$1,283,371.34	\$1,189,212.43
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$20,000.00	\$20,000.00	\$20,000.00
Total for Operating Transfers	\$20,000.00	\$20,000.00	\$20,000.00
Total for Other Sources	\$20,000.00	\$20,000.00	\$20,000.00
Total for Revenues and Other Sources	\$1,166,919.31	\$1,303,371.34	\$1,209,212.43

Town of Fine
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
51101 - Maintenance of Roads - Personal Services	\$158,695.20	\$166,274.64	\$148,159.46
51104 - Maintenance of Roads - Contractual	\$53,065.23	\$54,579.70	\$65,110.53
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$243,283.36	\$400,564.73	\$327,574.19
51204 - Maintenance of Bridges - Contractual	\$3,950.60	\$4,893.20	\$1,446.40
51302 - Machinery - Equipment and Capital Outlay	-	\$243,570.20	\$63,142.50
51304 - Machinery - Contractual	\$71,044.48	\$46,445.67	\$38,920.62
51421 - Snow Removal - Personal Services	\$177,281.00	\$173,414.09	\$164,599.36
51424 - Snow Removal - Contractual	\$81,284.07	\$59,874.88	\$85,307.93
Total for Highway	\$788,603.94	\$1,149,617.11	\$894,260.99
Total for Transportation	\$788,603.94	\$1,149,617.11	\$894,260.99
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$43,152.00	\$38,855.00	\$35,139.90
90308 - Social Security - Employee Benefits	\$24,422.54	\$24,658.44	\$22,560.14
90458 - Life Insurance - Employee Benefits	\$679.68	\$632.48	\$660.80
90508 - Unemployment Insurance - Employee Benefits	\$5,068.76	\$5,956.57	\$5,250.71

Town of Fine
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
90558 - Disability Insurance - Employee Benefits	\$11.60	\$1.80	\$2.20
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$126,819.29	\$129,946.38	\$134,750.93
Total for Employee Benefits	\$200,153.87	\$200,050.67	\$198,364.68
Total for Employee Benefits	\$200,153.87	\$200,050.67	\$198,364.68
Total for Expenditures	\$988,757.81	\$1,349,667.78	\$1,092,625.67
Other Uses			
Interfund Transfers			
Interfund Transfers			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$100,000.00	\$50,000.00	\$50,195.80
Total for Interfund Transfers	\$100,000.00	\$50,000.00	\$50,195.80
Total for Interfund Transfers	\$100,000.00	\$50,000.00	\$50,195.80
Total for Other Uses	\$100,000.00	\$50,000.00	\$50,195.80
Total for Expenditures and Other Uses	\$1,088,757.81	\$1,399,667.78	\$1,142,821.47

Town of Fine
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$524,904.52	\$621,200.96	\$554,810.00
8022 - Restated Fund Balance - Beginning of Year	\$524,904.52	\$621,200.96	\$554,810.00
Add Revenues and Other Sources	\$1,166,919.31	\$1,303,371.34	\$1,209,212.43
Deduct Expenditures and Other Uses	\$1,088,757.81	\$1,399,667.78	\$1,142,821.47
8029 - Fund Balance - End of Year	\$603,066.02	\$524,904.52	\$621,200.96

Town of Fine
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$847,149.00	\$847,149.00	\$833,893.00
2399 - Est Rev - Intergovernmental Charges	\$22,400.00	\$22,120.00	\$20,907.00
2499 - Est Rev - Use of Money and Property	\$20,000.00	\$14,000.00	\$10,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$1,500.00	\$1,500.00	\$1,100.00
2899 - Est Rev - Interfund Revenues	\$20,000.00	\$20,000.00	\$20,000.00
3099 - Est Rev - State Aid	\$400,000.00	\$400,000.00	\$400,000.00
Total for Estimated Revenue	\$1,311,049.00	\$1,304,769.00	\$1,285,900.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$113,716.00	\$136,744.00	\$125,000.00
Total for Estimated Other Sources	\$113,716.00	\$136,744.00	\$125,000.00
Total for Estimated Revenues and Other Sources	\$1,424,765.00	\$1,441,513.00	\$1,410,900.00

Town of Fine
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
 Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
5999 - App - Transportation	\$1,007,495.00	\$999,043.00	\$992,500.00
9199 - App - Employee Benefits	\$217,270.00	\$192,470.00	\$218,400.00
Total for Estimated Appropriations	\$1,224,765.00	\$1,191,513.00	\$1,210,900.00
Estimated Other Uses			
962 - Other Budgetary Purposes	\$200,000.00	\$150,000.00	\$150,000.00
9999 - App - Interfund Transfers	-	\$100,000.00	\$50,000.00
Total for Estimated Other Uses	\$200,000.00	\$250,000.00	\$200,000.00
Total for Estimated Appropriations and Other Uses	\$1,424,765.00	\$1,441,513.00	\$1,410,900.00

Town of Fine
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$44,913.19	\$98,261.16	\$145,839.09
Total for Cash and Cash Equivalents	\$44,913.19	\$98,261.16	\$145,839.09
Investments			
450 - Investments in Securities	\$6,186.25	\$196,616.01	\$87,376.51
Total for Investments	\$6,186.25	\$196,616.01	\$87,376.51
Due From			
410 - Due from State and Federal Government	\$473,830.09	-	\$4,231.22
Total for Due From	\$473,830.09	\$0.00	\$4,231.22
Total for Assets	\$524,929.53	\$294,877.17	\$237,446.82
Total for Assets and Deferred Outflows	\$524,929.53	\$294,877.17	\$237,446.82

Town of Fine
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$22,433.64	-	\$1,824.56
Total for Payables	\$22,433.64	\$0.00	\$1,824.56
Due to			
630 - Due To Other Funds	\$100,000.00	-	-
Total for Due to	\$100,000.00	\$0.00	\$0.00
Total for Liabilities	\$122,433.64	\$0.00	\$1,824.56
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$402,495.89	\$294,877.17	\$235,622.26
Total for Assigned Fund Balance	\$402,495.89	\$294,877.17	\$235,622.26
Total for Fund Balance	\$402,495.89	\$294,877.17	\$235,622.26
Total for Liabilities, Deferred Inflows and Fund Balances	\$524,929.53	\$294,877.17	\$237,446.82

Town of Fine
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	\$9,587.72	\$9,254.91	\$2,405.23
Total for Use of Money and Property	\$9,587.72	\$9,254.91	\$2,405.23
State Aid			
3097 - State Aid Capital Projects	\$1,378,190.76	\$45,344.96	\$168,665.20
Total for State Aid	\$1,378,190.76	\$45,344.96	\$168,665.20
Total for Revenues	\$1,387,778.48	\$54,599.87	\$171,070.43
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$100,000.00	\$50,000.00	\$50,195.80
Total for Operating Transfers	\$100,000.00	\$50,000.00	\$50,195.80
Total for Other Sources	\$100,000.00	\$50,000.00	\$50,195.80
Total for Revenues and Other Sources	\$1,487,778.48	\$104,599.87	\$221,266.23

Town of Fine
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
51202 - Maintenance of Bridges - Equipment and Capital Outlay	\$1,380,159.76	\$45,344.96	\$133,587.01
Total for Highway	\$1,380,159.76	\$45,344.96	\$133,587.01
Total for Transportation	\$1,380,159.76	\$45,344.96	\$133,587.01
Total for Expenditures	\$1,380,159.76	\$45,344.96	\$133,587.01
Total for Expenditures and Other Uses	\$1,380,159.76	\$45,344.96	\$133,587.01

Town of Fine
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$294,877.17	\$235,622.26	\$147,943.04
8022 - Restated Fund Balance - Beginning of Year	\$294,877.17	\$235,622.26	\$147,943.04
Add Revenues and Other Sources	\$1,487,778.48	\$104,599.87	\$221,266.23
Deduct Expenditures and Other Uses	\$1,380,159.76	\$45,344.96	\$133,587.01
8029 - Fund Balance - End of Year	\$402,495.89	\$294,877.17	\$235,622.26

Town of Fine
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SF - Special District(s) Fire Protection
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Total for Assets and Deferred Outflows	\$0.00	\$0.00	\$0.00

Town of Fine
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SF - Special District(s) Fire Protection
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Total for Liabilities, Deferred Inflows and Fund Balances	\$0.00	\$0.00	\$0.00

Town of Fine
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SF - Special District(s) Fire Protection
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$54,199.00	\$53,137.00	\$50,845.00
Total for Property Taxes	\$54,199.00	\$53,137.00	\$50,845.00
Total for Revenues	\$54,199.00	\$53,137.00	\$50,845.00
Total for Revenues and Other Sources	\$54,199.00	\$53,137.00	\$50,845.00

Town of Fine
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SF - Special District(s) Fire Protection
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
Public Safety			
Fire Protection			
34104 - Fire Protection - Contractual	\$54,199.00	\$53,137.00	\$50,845.00
Total for Fire Protection	\$54,199.00	\$53,137.00	\$50,845.00
Total for Public Safety	\$54,199.00	\$53,137.00	\$50,845.00
Total for Expenditures	\$54,199.00	\$53,137.00	\$50,845.00
Total for Expenditures and Other Uses	\$54,199.00	\$53,137.00	\$50,845.00

Town of Fine
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SF - Special District(s) Fire Protection
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$0.00	\$0.00	\$0.00
8022 - Restated Fund Balance - Beginning of Year	\$0.00	\$0.00	\$0.00
Add Revenues and Other Sources	\$54,199.00	\$53,137.00	\$50,845.00
Deduct Expenditures and Other Uses	\$54,199.00	\$53,137.00	\$50,845.00
8029 - Fund Balance - End of Year	\$0.00	\$0.00	\$0.00

Town of Fine
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SS - Special District(s) Sewer
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$21,589.08	\$22,299.17	\$30,206.32
Total for Cash and Cash Equivalents	\$21,589.08	\$22,299.17	\$30,206.32
Investments			
450 - Investments in Securities	\$56,300.19	\$54,052.43	\$51,397.92
Total for Investments	\$56,300.19	\$54,052.43	\$51,397.92
Net Other Receivables			
360 - Sewer Rents Receivable	\$1,647.80	\$2,005.70	\$823.90
Total for Net Other Receivables	\$1,647.80	\$2,005.70	\$823.90
Total for Assets	\$79,537.07	\$78,357.30	\$82,428.14
Total for Assets and Deferred Outflows	\$79,537.07	\$78,357.30	\$82,428.14

Town of Fine
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SS - Special District(s) Sewer
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$2,583.01	\$1,244.86	\$2,387.19
Total for Payables	\$2,583.01	\$1,244.86	\$2,387.19
Total for Liabilities	\$2,583.01	\$1,244.86	\$2,387.19
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$76,954.06	\$77,112.44	\$80,040.95
Total for Assigned Fund Balance	\$76,954.06	\$77,112.44	\$80,040.95
Total for Fund Balance	\$76,954.06	\$77,112.44	\$80,040.95
Total for Liabilities, Deferred Inflows and Fund Balances	\$79,537.07	\$78,357.30	\$82,428.14

Town of Fine
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SS - Special District(s) Sewer
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Departmental Income			
2120 - Sewer Rents	\$30,290.00	\$30,290.00	\$30,290.00
2128 - Interest and Penalties on Sewer Accounts	\$131.90	\$235.80	\$148.60
Total for Departmental Income	\$30,421.90	\$30,525.80	\$30,438.60
Use of Money and Property			
2401 - Interest and Earnings	\$2,252.31	\$2,659.45	\$1,408.12
Total for Use of Money and Property	\$2,252.31	\$2,659.45	\$1,408.12
Total for Revenues	\$32,674.21	\$33,185.25	\$31,846.72
Total for Revenues and Other Sources	\$32,674.21	\$33,185.25	\$31,846.72

Town of Fine
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SS - Special District(s) Sewer
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Sewage			
81201 - Sanitary Sewers - Personal Services	\$7,648.00	\$7,425.00	\$7,209.00
81202 - Sanitary Sewers - Equipment and Capital Outlay	\$2,949.00	-	-
81204 - Sanitary Sewers - Contractual	\$9,580.05	\$15,798.56	\$17,775.52
Total for Sewage	\$20,177.05	\$23,223.56	\$24,984.52
Total for Home and Community Services	\$20,177.05	\$23,223.56	\$24,984.52
Employee Benefits			
Employee Benefits			
90308 - Social Security - Employee Benefits	\$585.08	\$568.01	\$551.49
90508 - Unemployment Insurance - Employee Benefits	\$504.67	\$485.53	\$470.88
Total for Employee Benefits	\$1,089.75	\$1,053.54	\$1,022.37
Total for Employee Benefits	\$1,089.75	\$1,053.54	\$1,022.37
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$6,300.00	\$6,300.00	\$6,300.00
97107 - Serial Bonds - Debt Interest	\$5,265.79	\$5,536.66	\$5,784.73

Town of Fine
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SS - Special District(s) Sewer
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Debt Service	\$11,565.79	\$11,836.66	\$12,084.73
Total for Debt Service	\$11,565.79	\$11,836.66	\$12,084.73
Total for Expenditures	\$32,832.59	\$36,113.76	\$38,091.62
Total for Expenditures and Other Uses	\$32,832.59	\$36,113.76	\$38,091.62

Town of Fine
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SS - Special District(s) Sewer
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$77,112.44	\$80,040.95	\$86,285.85
8022 - Restated Fund Balance - Beginning of Year	\$77,112.44	\$80,040.95	\$86,285.85
Add Revenues and Other Sources	\$32,674.21	\$33,185.25	\$31,846.72
Deduct Expenditures and Other Uses	\$32,832.59	\$36,113.76	\$38,091.62
8029 - Fund Balance - End of Year	\$76,954.06	\$77,112.44	\$80,040.95

Town of Fine
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SS - Special District(s) Sewer
 Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
2199 - Est Rev - Departmental Income	\$30,390.00	\$30,390.00	\$30,365.00
2499 - Est Rev - Use of Money and Property	\$1,500.00	\$1,250.00	\$1,000.00
Total for Estimated Revenue	\$31,890.00	\$31,640.00	\$31,365.00
Total for Estimated Revenues and Other Sources	\$31,890.00	\$31,640.00	\$31,365.00

Town of Fine
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SS - Special District(s) Sewer
 Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
8999 - App - Home and Community Services	\$19,434.00	\$18,868.00	\$18,353.00
9199 - App - Employee Benefits	\$1,161.00	\$1,205.00	\$1,175.00
9899 - App - Debt Service	\$11,295.00	\$11,567.00	\$11,837.00
Total for Estimated Appropriations	\$31,890.00	\$31,640.00	\$31,365.00
Total for Estimated Appropriations and Other Uses	\$31,890.00	\$31,640.00	\$31,365.00

Town of Fine
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SW - Special District(s) Water
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$104,781.90	\$48,059.94	\$13,284.54
Total for Cash and Cash Equivalents	\$104,781.90	\$48,059.94	\$13,284.54
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$50,000.00	\$50,000.00	\$50,000.00
Total for Restricted Cash and Cash Equivalents	\$50,000.00	\$50,000.00	\$50,000.00
Investments			
450 - Investments in Securities	\$167,615.08	\$227,615.47	\$233,944.42
Total for Investments	\$167,615.08	\$227,615.47	\$233,944.42
Total for Assets	\$322,396.98	\$325,675.41	\$297,228.96
Total for Assets and Deferred Outflows	\$322,396.98	\$325,675.41	\$297,228.96

Town of Fine
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SW - Special District(s) Water
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$6,789.71	\$6,957.94	\$3,875.90
Total for Payables	\$6,789.71	\$6,957.94	\$3,875.90
Total for Liabilities	\$6,789.71	\$6,957.94	\$3,875.90
Fund Balance			
Restricted Fund Balance			
882 - Reserve For Repairs	\$50,000.00	\$50,000.00	\$50,000.00
Total for Restricted Fund Balance	\$50,000.00	\$50,000.00	\$50,000.00
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$265,607.27	\$268,717.47	\$243,353.06
Total for Assigned Fund Balance	\$265,607.27	\$268,717.47	\$243,353.06
Total for Fund Balance	\$315,607.27	\$318,717.47	\$293,353.06
Total for Liabilities, Deferred Inflows and Fund Balances	\$322,396.98	\$325,675.41	\$297,228.96

Town of Fine
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SW - Special District(s) Water
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Departmental Income			
2140 - Metered Water Sales	\$333,440.00	\$324,585.00	\$327,825.00
2142 - Unmetered Water Sales	\$300.50	\$600.00	\$300.00
Total for Departmental Income	\$333,740.50	\$325,185.00	\$328,125.00
Use of Money and Property			
2401 - Interest and Earnings	\$15,022.19	\$18,692.68	\$9,000.80
Total for Use of Money and Property	\$15,022.19	\$18,692.68	\$9,000.80
Total for Revenues	\$348,762.69	\$343,877.68	\$337,125.80
Total for Revenues and Other Sources	\$348,762.69	\$343,877.68	\$337,125.80

Town of Fine
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SW - Special District(s) Water
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Water			
83101 - Water Administration - Personal Services	\$56,685.91	\$55,938.80	\$54,308.40
83102 - Water Administration - Equipment and Capital Outlay	\$9,401.37	-	\$10,000.00
83104 - Water Administration - Contractual	\$98,276.42	\$76,945.13	\$69,928.95
Total for Water	\$164,363.70	\$132,883.93	\$134,237.35
Total for Home and Community Services	\$164,363.70	\$132,883.93	\$134,237.35
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$9,804.00	\$8,638.00	\$8,401.17
90308 - Social Security - Employee Benefits	\$4,239.36	\$4,187.00	\$4,071.80
90458 - Life Insurance - Employee Benefits	\$113.28	\$103.84	\$113.28
90508 - Unemployment Insurance - Employee Benefits	\$1,166.39	\$1,184.38	\$1,237.90
90558 - Disability Insurance - Employee Benefits	\$7.20	-	\$5.20
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$11,838.96	\$11,259.12	\$10,124.64
Total for Employee Benefits	\$27,169.19	\$25,372.34	\$23,953.99
Total for Employee Benefits	\$27,169.19	\$25,372.34	\$23,953.99

Town of Fine
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SW - Special District(s) Water
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$160,340.00	\$160,257.00	\$160,340.00
Total for Debt Service	\$160,340.00	\$160,257.00	\$160,340.00
Total for Debt Service	\$160,340.00	\$160,257.00	\$160,340.00
Total for Expenditures	\$351,872.89	\$318,513.27	\$318,531.34
Total for Expenditures and Other Uses	\$351,872.89	\$318,513.27	\$318,531.34

Town of Fine
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SW - Special District(s) Water
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$318,717.47	\$293,353.06	\$274,758.60
8022 - Restated Fund Balance - Beginning of Year	\$318,717.47	\$293,353.06	\$274,758.60
Add Revenues and Other Sources	\$348,762.69	\$343,877.68	\$337,125.80
Deduct Expenditures and Other Uses	\$351,872.89	\$318,513.27	\$318,531.34
8029 - Fund Balance - End of Year	\$315,607.27	\$318,717.47	\$293,353.06

Town of Fine
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SW - Special District(s) Water
 Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
2199 - Est Rev - Departmental Income	\$322,965.00	\$330,200.00	\$324,585.00
2499 - Est Rev - Use of Money and Property	\$13,400.00	\$13,400.00	\$10,000.00
Total for Estimated Revenue	\$336,365.00	\$343,600.00	\$334,585.00
Total for Estimated Revenues and Other Sources	\$336,365.00	\$343,600.00	\$334,585.00

Town of Fine
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SW - Special District(s) Water
 Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
8999 - App - Home and Community Services	\$145,540.00	\$155,314.00	\$143,814.00
9199 - App - Employee Benefits	\$30,485.00	\$27,946.00	\$30,514.00
9899 - App - Debt Service	\$160,340.00	\$160,340.00	\$160,257.00
Total for Estimated Appropriations	\$336,365.00	\$343,600.00	\$334,585.00
Total for Estimated Appropriations and Other Uses	\$336,365.00	\$343,600.00	\$334,585.00

Town of Fine
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	12/31/2025	12/31/2024	12/31/2023
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	\$88,126.33	\$88,126.33	\$88,126.33
105 - Construction Work In Progress	\$1,594,169.92	\$214,010.16	\$168,665.20
Total for Non-Depreciable Capital Assets	\$1,682,296.25	\$302,136.49	\$256,791.53
Depreciable Capital Assets			
102 - Buildings	\$3,095,219.30	\$3,095,219.30	\$3,095,219.30
104 - Machinery and Equipment	\$2,428,891.96	\$2,386,881.36	\$2,202,599.91
106 - Infrastructure	\$9,127,607.89	\$9,127,607.89	\$9,127,607.89
Total for Depreciable Capital Assets	\$14,651,719.15	\$14,609,708.55	\$14,425,427.10
Accumulated Depreciation			
117 - Accumulated Depreciation Other Capital Assets	(\$3,808,712.49)	(\$3,387,466.49)	(\$3,055,025.49)
Total for Accumulated Depreciation	(\$3,808,712.49)	(\$3,387,466.49)	(\$3,055,025.49)
Total for Non-Current Assets	\$12,525,302.91	\$11,524,378.55	\$11,627,193.14

Town of Fine
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	12/31/2025	12/31/2024	12/31/2023
Long-Term Obligations			
Debt Obligations			
628 - Bonds Payable	\$4,127,800.00	\$4,294,440.00	\$4,460,997.00
Total for Debt Obligations	\$4,127,800.00	\$4,294,440.00	\$4,460,997.00
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	\$240,124.00	\$191,830.00	\$259,658.00
686 - Judgments and Claims Payable	\$55,115.87	\$108,424.52	\$150,747.80
Total for Other Long-Term Obligations	\$295,239.87	\$300,254.52	\$410,405.80
Total for Long-Term Obligations	\$4,423,039.87	\$4,594,694.52	\$4,871,402.80

Town of Fine
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

Town of Fine
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**Statement of Indebtedness
 Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$4,294,440.00	\$0.00	\$166,640.00	\$0.00	\$0.00	\$0.00	\$4,127,800.00
Total	\$4,294,440.00	\$0.00	\$166,640.00	\$0.00	\$0.00	\$0.00	\$4,127,800.00

Town of Fine
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**Statement of Indebtedness
 Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Water District Improvements	EFC	10/19/20	10/19/50	\$4,168,840.00	\$0.00	\$160,340.00	\$0.00	\$0.00	\$0.00	\$4,008,500.00
Bond Sewer District Improvements	USDA	2/1/06	2/1/44	\$88,100.00	\$0.00	\$4,400.00	\$0.00	\$0.00	\$0.00	\$83,700.00
Bond Sewer District Improvements	USDA	2/1/06	2/1/44	\$37,500.00	\$0.00	\$1,900.00	\$0.00	\$0.00	\$0.00	\$35,600.00

Town of Fine
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2026	\$166,640.00	\$4,994.95	\$171,634.95	\$3,961,160.00
2027	\$166,640.00	\$4,724.08	\$171,364.08	\$3,794,520.00
2028	\$166,640.00	\$4,453.20	\$171,093.20	\$3,627,880.00
2029	\$166,640.00	\$4,182.32	\$170,822.32	\$3,461,240.00
2030	\$166,640.00	\$3,911.45	\$170,551.45	\$3,294,600.00
2031	\$166,640.00	\$3,640.58	\$170,280.58	\$3,127,960.00
2032	\$166,640.00	\$3,369.70	\$170,009.70	\$2,961,320.00
2033	\$166,640.00	\$3,098.82	\$169,738.82	\$2,794,680.00
2034	\$166,640.00	\$2,827.95	\$169,467.95	\$2,628,040.00
2035	\$166,640.00	\$2,557.08	\$169,197.08	\$2,461,400.00
2036	\$166,640.00	\$2,286.20	\$168,926.20	\$2,294,760.00
2037	\$166,640.00	\$2,015.32	\$168,655.32	\$2,128,120.00
2038	\$166,640.00	\$1,744.45	\$168,384.45	\$1,961,480.00

Town of Fine
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2039	\$166,640.00	\$1,473.58	\$168,113.58	\$1,794,840.00
2040	\$166,540.00	\$1,204.76	\$167,744.76	\$1,628,300.00
2041	\$166,540.00	\$938.01	\$167,478.01	\$1,461,760.00
2042	\$166,540.00	\$671.26	\$167,211.26	\$1,295,220.00
2043	\$166,540.00	\$404.51	\$166,944.51	\$1,128,680.00
2044	\$166,640.00	\$135.57	\$166,775.57	\$962,040.00
2045	\$160,340.00	\$0.00	\$160,340.00	\$801,700.00
2046	\$160,340.00	\$0.00	\$160,340.00	\$641,360.00
2047	\$160,340.00	\$0.00	\$160,340.00	\$481,020.00
2048	\$160,340.00	\$0.00	\$160,340.00	\$320,680.00
2049	\$160,340.00	\$0.00	\$160,340.00	\$160,340.00
2050	\$160,340.00	\$0.00	\$160,340.00	\$0.00
Total	\$4,127,800.00	\$48,633.79	\$4,176,433.79	
\$4,127,800.00 Total Bond Ending Balance for Statement of Indebtedness.				

Town of Fine
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
124	Checking	A	\$40,142.00	\$10,622.84	(\$112.00)	\$0.00	\$50,652.84
5113	Savings	A	\$216,962.97	\$0.00	\$0.00	\$0.00	\$216,962.97
5154	Savings	DA	\$386,590.17	\$22,483.76	\$0.00	\$0.00	\$409,073.93
8547	Savings	DA	\$468.73	\$0.00	\$0.00	\$0.00	\$468.73
8299	Savings	SW	\$152,444.26	\$2,337.64	\$0.00	\$0.00	\$154,781.90
8265	Savings	SS	\$21,256.97	\$332.11	\$0.00	\$0.00	\$21,589.08
2281	Savings	H	\$44,913.19	\$0.00	\$0.00	\$0.00	\$44,913.19
876	Checking	A	\$52,421.56	\$0.00	(\$11,479.86)	\$0.00	\$40,941.70
3206	Savings	A	\$34,733.07	\$0.00	\$0.00	\$0.00	\$34,733.07
Total			\$949,932.92	\$35,776.35	(\$11,591.86)	\$0.00	\$974,117.41
Total Cash From Financials							\$974,117.41

Town of Fine
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$949,932.92
FDIC Insurance	\$250,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$745,777.47
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$995,777.47

Investments and Collateralization of Investments

Investments From Financials	\$860,563.45
Market Value as of Fiscal Year End Date	\$860,563.45
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$877,775.00

Town of Fine
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
10	17	0	2

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
Police Retirement					
Fire Retirement					
Local Pension Fund					
State Retirement System	\$91,390.56	10	10		0
Social Security	\$48,402.95	10	17		0
Worker's Compensation					
Life Insurance	\$1,132.80	10	0		0
Unemployment Insurance	\$11,546.44	8	11		0
Disability Insurance	\$145.75	8	11		0
Hospital, Medical and Dental Insurance	\$172,411.14	9	0		2
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other					
Total Employee Benefits Paid	\$325,029.64				